

## **Questback Group presents Q1 trading update with growth in New Annual Recurring Revenue of 46% vs same period last year**

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**Questback offers a leading SaaS solution for collecting, analyzing and acting on customer and employee feedback. Our goal is to make companies and organizations smarter by providing the insights they need for better decision making.**

Key highlights in the Q1 trading update include:

- Overall strong key operational metrics for the quarter
- New Annual Recurring Revenue growth of 46%
- Growth of Sales to Existing Customers by 54 % vs same period last year
- Growth of Sales to New Customers by 20% vs the same period last year
- Net retention rate, reflecting the ability to both retain and grow existing customer base, at 103% - up from 91% Q1 2021
- Year-over-year growth in total ARR per end of Q1 2022 +8% up from -3% per end of Q1 2021

Questback CEO, Saeid Mirzaie comments;

"Our work towards growth in our core business that started 1,5 years ago is progressing according to plan, and Q1 really showed us the strength of our team's dedication and execution. We are especially proud to have reached the milestone of a net retention rate of above 100% for the quarter, reflecting our customers' trust in us.

Going into Q2 we have continued strong belief in our plan and ability to execute on it, as shown by the strongest year-over-year ARR growth in more than a decade."

The full trading update is available at <https://www.questback.com/ir/>

Note: All numbers are calculated using constant currency exchange rates based on the average for year 2021 to exclude any effects of currency exchange rate fluctuations, and excluding revenue from reseller and brokerage agreements.

*Questback is a leading provider of SaaS solutions for employee and customer feedback. The company was founded in 2000 and was listed in August 2021 on the Euronext Growth exchange in Oslo. Find out more about Questback at [Questback.com](https://www.questback.com).*

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