Questback announces strong Q2 Y/Y growth in new recurring sales

Questback, a leading Software-as-a-Service platform for Employee and Customer Experience management, showed strong development in new sales and customer expansion during the quarter.

"Q2 was a quarter of high activity and Questback took significant steps forward in execution of our plan for profitable growth. Looking at our ability to generate new recurring revenue from both new and existing customers, we achieved 68% growth in Q2 compared to the same period last year. This gives us confidence in the strength of our offering, our goto-market approach as well as the big market potential.", said Saeid Mirzaie, CEO of Questback.

With a renewed focus on our core product a new customer acquisition team has been established and several new talents have been recruited to the Nordic offices over the quarter.

"Our commitment to adding value for our customers through innovative solutions is stronger than ever. We know that it is not enough to only collect data and convert it to insights, you also need to act on it. Hence, from our product release in Q2, we are especially proud over our enhanced closed loop feedback capabilities, making working with feedback data both easier and more efficient", said Saeid Mirzaie.

Broader expansion in the Nordics

In the coming quarters Questback will continue with a strong focus on execution to further strengthen its position as a leading software provider within the experience management market in the Nordics.

"We are simultaneously preparing for a broader European expansion. Going forward we will pursue an agenda of organic growth combined with an active outlook for potential acquisition targets to further strengthen our position", said Saeid Mirzaie.

The information contained in this statement has not been audited and may be subject to change. Please see Questback Group Disclosures on https://www.questback.com/ir/ to stay up to date on company news and updates.

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About Questback

Questback is a leading Software-as-a-Service platform for Employee and Customer Experience management. The company was founded in Oslo in 2000 and today has customers all over the world. With an ambition to fuel curious organisations with customer and employee insights, Questback has helped thousands of organisations make smarter decisions through the power of its easy to use platform. Questback is listed on Euronext Growth under the ticker 'QUEST'. Learn more at Questback.com

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